



# GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar - 391 750. Vadodara, Gujarat, INDIA.

CIN : L99999GJ1962PLC001121

NO.SEC/CLAUSE-44(3)/2024

25<sup>th</sup> September, 2024

The Corporate Relationship Department BSE Limited 1st Floor, New Trading Ring Rotunda Bldg., P.J.Towers, Dalal Street Fort, MUMBAI - 400 001	The Manager, Listing Department National Stock Exchange of India Ltd. 'Exchange Plaza', C/1, Block G Bandra-Kurla Complex Bandra (East), MUMBAI - 400 051
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SCRIP CODE : 500690

SYMBOL : GSFC

**Sub.: Clause 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 - Details of voting results of the 62<sup>nd</sup> Annual General Meeting of the Company.**

Dear Sirs,

The 62<sup>nd</sup> Annual General Meeting (AGM) of the Company was held on Tuesday, 24th September, 2024 at 3:00 p.m. (IST) through Video Conference (VC)/ Other Audio Visual Means (OAVM), in accordance with the relevant circulars issued by the Ministry of Corporate Affairs (MCA) and Securities Exchange Board of India (SEBI).

In this regard, we are enclosing the following:

- i. the voting results of the 62<sup>nd</sup> AGM of the Company as Annexure I; and
- ii. Consolidated report of the Scrutinizer, pursuant to Section 108 of the Companies Act, 2013 read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014, dated 24<sup>th</sup> September, 2024, on remote e-voting and e-voting at the AGM as Annexure II.

The above information will be made available on the website of the Company, [www.gsfclimited.com](http://www.gsfclimited.com) and the voting results will be made available on the website of Central Depository Services (India) Limited (CDSL) at <https://www.evotingindia.com> the said results shall also be displayed at the registered office of the Company.

Kindly take the above information on record.

Thanking you,  
Yours faithfully,

**For Gujarat State Fertilizers & Chemicals Limited**

**Nidhi Pillai**  
Company Secretary &  
Vice President (Legal)  
Membership No.: A15142  
E-mail : [nidhi.pillai@gsfc ltd.com](mailto:nidhi.pillai@gsfc ltd.com)

Encl: As above

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**ISO 9001, ISO 14001, ISO 45001 & ISO 50001 Certified Company**



## Gujarat State Fertilizers & Chemicals Limited

Resolution Required :Ordinary		1 - Adoption of Accounts						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	150799905	150799905	100.0000	150799905	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>150799905</b>	<b>100.0000</b>	<b>150799905</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	96542144	76865363	79.6185	76554578	310785	99.5957	0.4043
	Poll		7500000	7.7686	7500000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>84365363</b>	<b>87.3871</b>	<b>84054578</b>	<b>310785</b>	<b>99.6316</b>	<b>0.3684</b>
Public Non Institutions	E-Voting	151135481	352777	0.2334	351369	1408	99.6009	0.3991
	Poll		3789	0.0025	3789	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>356566</b>	<b>0.2359</b>	<b>355158</b>	<b>1408</b>	<b>99.6051</b>	<b>0.3949</b>
<b>Total</b>		<b>398477530</b>	<b>235521834</b>	<b>59.1054</b>	<b>235209641</b>	<b>312193</b>	<b>99.8674</b>	<b>0.1326</b>



## Gujarat State Fertilizers & Chemicals Limited

Resolution Required :Ordinary

2 - To declare dividend on equity shares

Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	150799905	150799905	100.0000	150799905	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>150799905</b>	<b>100.0000</b>	<b>150799905</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	96542144	77030637	79.7896	77030637	0	100.0000	0.0000
	Poll		7500000	7.7686	7500000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>84530637</b>	<b>87.5582</b>	<b>84530637</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	151135481	352971	0.2335	349397	3574	98.9875	1.0125
	Poll		3789	0.0025	3789	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>356760</b>	<b>0.2360</b>	<b>353186</b>	<b>3574</b>	<b>98.9982</b>	<b>1.0018</b>
<b>Total</b>		<b>398477530</b>	<b>235687302</b>	<b>59.1469</b>	<b>235683728</b>	<b>3574</b>	<b>99.9985</b>	<b>0.0015</b>



## Gujarat State Fertilizers & Chemicals Limited

Resolution Required :Ordinary		3 - Appointment of M/s Parikh Mehta & Company, Chartered Accountants, Vadodara (Firm Registration Number 112832W) as Statutory Auditors of the Company and to fix their remuneration						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	150799905	150799905	100.0000	150799905	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>150799905</b>	<b>100.0000</b>	<b>150799905</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	96542144	77030637	79.7896	35894445	41136192	46.5976	53.4024
	Poll		7500000	7.7686	7500000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>84530637</b>	<b>87.5582</b>	<b>43394445</b>	<b>41136192</b>	<b>51.3358</b>	<b>48.6642</b>
Public Non Institutions	E-Voting	151135481	352618	0.2333	345859	6759	98.0832	1.9168
	Poll		3789	0.0025	3789	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>356407</b>	<b>0.2358</b>	<b>349648</b>	<b>6759</b>	<b>98.1036</b>	<b>1.8964</b>
<b>Total</b>		<b>398477530</b>	<b>235686949</b>	<b>59.1469</b>	<b>194543998</b>	<b>41142951</b>	<b>82.5434</b>	<b>17.4566</b>



## Gujarat State Fertilizers & Chemicals Limited

Resolution Required :Ordinary

4 - Appointment of Shri S.J. Haider, IAS (DIN: 02879522) as Director of the Company

Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	150799905	150799905	100.0000	150799905	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>150799905</b>	<b>100.0000</b>	<b>150799905</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	96542144	77030637	79.7896	60661895	16368742	78.7503	21.2497
	Poll		7500000	7.7686	7500000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>84530637</b>	<b>87.5582</b>	<b>68161895</b>	<b>16368742</b>	<b>80.6357</b>	<b>19.3643</b>
Public Non Institutions	E-Voting	151135481	352628	0.2333	341534	11094	96.8539	3.1461
	Poll		3789	0.0025	2989	800	78.8862	21.1138
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>356417</b>	<b>0.2358</b>	<b>344523</b>	<b>11894</b>	<b>96.6629</b>	<b>3.3371</b>
<b>Total</b>		<b>398477530</b>	<b>235686959</b>	<b>59.1469</b>	<b>219306323</b>	<b>16380636</b>	<b>93.0498</b>	<b>6.9502</b>



## Gujarat State Fertilizers & Chemicals Limited

Resolution Required :Ordinary			5 - Ratification of remuneration to Cost Auditor					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	150799905	150799905	100.0000	150799905	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>150799905</b>	<b>100.0000</b>	<b>150799905</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	96542144	77030637	79.7896	76719852	310785	99.5965	0.4035
	Poll		7500000	7.7686	7500000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>84530637</b>	<b>87.5582</b>	<b>84219852</b>	<b>310785</b>	<b>99.6323</b>	<b>0.3677</b>
Public Non Institutions	E-Voting	151135481	352593	0.2333	341572	11021	96.8743	3.1257
	Poll		3789	0.0025	3789	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>356382</b>	<b>0.2358</b>	<b>345361</b>	<b>11021</b>	<b>96.9075</b>	<b>3.0925</b>
<b>Total</b>		<b>398477530</b>	<b>235686924</b>	<b>59.1469</b>	<b>235365118</b>	<b>321806</b>	<b>99.8635</b>	<b>0.1365</b>



## Gujarat State Fertilizers & Chemicals Limited

Resolution Required :Ordinary		6 - Appointment of Dr. T. Natarajan, IAS (DIN: 00396367) as Director of the Company.						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	150799905	150799905	100.0000	150799905	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>150799905</b>	<b>100.0000</b>	<b>150799905</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	96542144	77030637	79.7896	73356393	3674244	95.2302	4.7698
	Poll		7500000	7.7686	7500000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>84530637</b>	<b>87.5582</b>	<b>80856393</b>	<b>3674244</b>	<b>95.6534</b>	<b>4.3466</b>
Public Non Institutions	E-Voting	151135481	352628	0.2333	347813	4815	98.6345	1.3655
	Poll		3789	0.0025	3789	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>356417</b>	<b>0.2358</b>	<b>351602</b>	<b>4815</b>	<b>98.6491</b>	<b>1.3509</b>
<b>Total</b>		<b>398477530</b>	<b>235686959</b>	<b>59.1469</b>	<b>232007900</b>	<b>3679059</b>	<b>98.4390</b>	<b>1.5610</b>



## SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and  
The Companies (Management and Administration) Rules, 2014, as amended]

To,

**The Chairman,**

of 62<sup>nd</sup> Annual General Meeting of the Members of

**GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED**

(CIN: L99999GJ1962PLC001121)

Held on Tuesday, 24<sup>th</sup> September, 2024, at 03:00 P.M. (IST)

Through Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM").

Dear Sir,



1. I, Niraj Trivedi, Practicing Company Secretary, have been appointed as a Scrutinizer by the Board of Directors of **Gujarat State Fertilizers & Chemicals Limited** ("the Company") at their Meeting held on 21<sup>st</sup> May, 2024, for the purpose of scrutinizing the e-voting process i.e. remote e-voting and electronic voting during the 62<sup>nd</sup> Annual General Meeting of the Company ("AGM"), under the provisions of Section 108 of the Companies Act, 2013 ("The Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("The Rules") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Notice dated 28<sup>th</sup> August, 2024 and Addendum thereto dated 13<sup>th</sup> September, 2024 as confirmed by the Board of Directors of the Company was sent to the members in respect of the below mentioned Resolutions, passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company / Depositories, in compliance with the MCA General Circular No. 14/2020 dated 08<sup>th</sup> April, 2020, 17/2020 dated



**CS NIRAJ TRIVEDI**  
**PRACTICING COMPANY SECRETARY**

13<sup>th</sup> April, 2020, 20/2020 dated 05<sup>th</sup> May, 2020, 02/2021 dated 13<sup>th</sup> January, 2021, 21/2021 dated 14<sup>th</sup> December, 2021, 02/2022 dated 05<sup>th</sup> May, 2022, 10/2022 dated 28<sup>th</sup> December, 2022 and 09/2023 dated 25<sup>th</sup> September, 2023 (collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15<sup>th</sup> January, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 05<sup>th</sup> January, 2023, and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 07<sup>th</sup> October, 2023 (collectively referred to as "SEBI Circulars").

3. The Company had availed e-voting facilities both for the remote e-voting facility and e-voting at the AGM provided by Central Depository Services Limited ("CDSL"). The remote e-voting period commenced at 9:00 a.m. (IST) on Friday, the 20<sup>th</sup> of September, 2024 and ended on 5:00 p.m. (IST) on Monday, the 23<sup>rd</sup> of September, 2024. The Company had provided facilities of remote e-voting and e-voting at the Meeting by members to exercise their right to vote.
4. The members of the Company holding shares as on the cut-off date i.e. Tuesday, 17<sup>th</sup> September, 2024, were entitled to vote on the Resolutions as contained in the Notice of the AGM.
5. After the conclusion of voting at the AGM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked in the presence of the following two witnesses who are not in the employment of the Company, namely: -

Sr. No.	Name of Witness	Signature of Witness
1	Kamal A Lalani	
2	Sapan Kachhiya	



**CS NIRAJ TRIVEDI**  
**PRACTICING COMPANY SECRETARY**

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6. I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein based on the data downloaded from CDSL e-voting system.
  
7. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules relating to voting through electronic means by remote e-voting and e-voting at the AGM for the Resolutions contained in the Notice to the 62<sup>nd</sup> AGM of the Company. My responsibility as a Scrutinizer for the process of electronic means by remote e-voting and e-voting at the AGM is restricted to make Scrutinizer's Report of votes cast "in favour" or "against" the Resolutions stated in the Notice, based on the reports generated from the e-voting system provided by CDSL, the agency authorized under the Rules.
  
8. I submit herewith my combined Scrutinizer's Report on the results of voting through both the remote e-voting and e-voting at the AGM, based on the data downloaded from CDSL, e-voting system, the total votes cast "in favour" or "against" all the Resolutions proposed in the Notice of the AGM are as under: -



**Item No. 1: -**

**Ordinary Business: -**

**Ordinary Resolution: -**

To receive, consider and adopt the:

- A) Audited standalone financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2024, together with the reports of the Board of Directors and Auditors thereon; and
- B) Audited consolidated financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2024 together with report of the Auditors thereon.

(i) Voted **in favour** of the Resolution: -

Mode of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	715	22,77,05,852	96.68%
E-voting at AGM conducted through VC	10	75,03,789	3.19%
<b>Total</b>	<b>725</b>	<b>23,52,09,641</b>	<b>99.87%</b>

(ii) Voted **against** the Resolution: -

Mode of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	12	3,12,193	0.13%
E-voting at AGM conducted through VC	00	00	00
<b>Total</b>	<b>12</b>	<b>3,12,193</b>	<b>0.13%</b>

(iii) **Invalid** Votes: -

Mode of voting	Total number of members whose votes were declared invalid	Total number of Votes cast by them
Remote E-voting	00	00
E-voting at AGM conducted through VC	00	00
<b>Total</b>	<b>00</b>	<b>00</b>



**Item No. 2: -**

**Ordinary Business: -**

**Ordinary Resolution: -**

To declare dividend on Equity Shares.

(i) Voted in favour of the Resolution: -

Mode of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	716	22,81,79,939	96.81%
E-voting at AGM conducted through VC	10	75,03,789	3.18%
<b>Total</b>	<b>726</b>	<b>23,56,83,728</b>	<b>99.9985%</b>

(ii) Voted against the Resolution: -

Mode of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	16	3,574	0.0015%
E-voting at AGM conducted through VC	00	00	0.00%
<b>Total</b>	<b>16</b>	<b>3,574</b>	<b>0.0015%</b>

(iii) Invalid Votes: -

Mode of Voting	Total number of members whose votes were declared invalid	Total number of Votes
Remote E-voting	00	00
E-voting at AGM conducted through VC	00	00
<b>Total</b>	<b>00</b>	<b>00</b>



**Item No. 3: -**

**Ordinary Business: -**

**Ordinary Resolution:**

**Appointment of M/s Parikh Mehta & Company, Chartered Accountants, Vadodara (Firm Registration Number 112832W) as Statutory Auditors of the Company and to fix their remuneration.**

(i) Voted in favour of the Resolution: -

Mode of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	601	18,70,40,209	79.36%
E-voting at AGM conducted through VC	10	75,03,789	3.18%
<b>Total</b>	<b>611</b>	<b>19,45,43,998</b>	<b>82.54%</b>

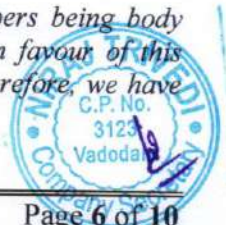
(ii) Voted against the Resolution: -

Mode of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	130	41,142,951	17.46%
E-voting at AGM conducted through VC	00	00	00.00%
<b>Total</b>	<b>130</b>	<b>4,11,42,951</b>	<b>17.46%</b>

(iii) Invalid Votes: -

Mode of Voting	Total number of members whose votes were declared invalid	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Note: - Total 741 members have cast their vote in this resolution, of which 4 members being body Corporates (13,18,588 Shares in aggregate) have voted partially (1,48,147 Shares) in favour of this resolution and for remaining (11,70,441 Shares) have voted against this resolution. Therefore, we have considered them in both i.e. "voted in favour" and "voted against".**



**CS NIRAJ TRIVEDI**  
**PRACTICING COMPANY SECRETARY**

**Item No. 4: -**

**Special Business: -**

**Ordinary Resolution: -**

**Appointment of Shri S.J. Haider, IAS (DIN: 02879522) as Director of the Company.**

(i) Voted in favour of the Resolution: -

Mode of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	642	21,18,03,334	89.87%
E-voting at AGM conducted through VC	9	75,02,989	3.18%
<b>Total</b>	<b>651</b>	<b>21,93,06,323</b>	<b>93.05%</b>

(ii) Voted against the Resolution: -

Mode of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	92	1,63,79,836	6.95%
E-voting at AGM conducted through VC	1	800	00.00%
<b>Total</b>	<b>93</b>	<b>1,63,80,636</b>	<b>6.95%</b>

(iii) Invalid Votes: -

Mode of Voting	Total number of members whose votes were declared invalid	Total number of Votes
Remote E-voting	00	00
E-voting at AGM conducted through VC	00	00
<b>Total</b>	<b>00</b>	<b>00</b>

**Note:** - Total 744 members have cast their vote in this resolution, of which 6 members being body Corporates (19,36,247 Shares in aggregate) have voted partially (17,21,464 Shares) in favour of this resolution and for remaining (2,14,783 Shares) have voted against this resolution. Therefore, we have considered them in both i.e. "voted in favour" and "voted against".



**Item No. 5:-**

**Special Business:-**

**Ordinary Resolution: -**

**Ratification of remuneration to Cost Auditor for the Financial Year ending 31<sup>st</sup> March, 2024.**

**(i) Voted in favour of the Resolution: -**

Mode of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	694	22,78,61,329	96.68%
E-voting at AGM conducted through VC	10	75,03,789	3.18%
<b>Total</b>	<b>704</b>	<b>23,53,65,118</b>	<b>99.86%</b>

**(ii) Voted against the Resolution: -**

Mode of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	32	3,21,806	0.14%
E-voting at AGM conducted through VC	00	00	00.00%
<b>Total</b>	<b>32</b>	<b>3,21,806</b>	<b>0.14%</b>

**(iii) Invalid Votes: -**

Mode of Voting	Total number of members whose votes were declared invalid	Total number of Votes
Remote E-voting	00	00
E-voting at AGM conducted through VC	00	00
<b>Total</b>	<b>00</b>	<b>00</b>



**Item No. 6:-**

**Special Business:-**

**Ordinary Resolution: -**

**Appointment of Dr. T. Natarajan, IAS (DIN: 00396367) as Director of the Company**

(iv) Voted in favour of the Resolution: -

Mode of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	685	22,45,04,111	95.26%
E-voting at AGM conducted through VC	10	75,03,789	3.18%
<b>Total</b>	<b>695</b>	<b>23,20,07,900</b>	<b>98.44%</b>

(v) Voted against the Resolution: -

Mode of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	48	36,79,059	1.56%
E-voting at AGM conducted through VC	00	00	00%
<b>Total</b>	<b>48</b>	<b>36,79,059</b>	<b>1.56%</b>

(vi) Invalid Votes: -

Mode of Voting	Total number of members whose votes were declared invalid	Total number of Votes
Remote E-voting	00	00
E-voting at AGM conducted through VC	00	00
<b>Total</b>	<b>00</b>	<b>00</b>

**Note: -** Total 743 members have cast their vote in this resolution, of which 5 members being body Corporates (19,02,675 Shares in aggregate) have voted partially (18,14,951 Shares) in favour of this resolution and for remaining (87,724 Shares) have voted against this resolution. Therefore, we have considered them in both i.e. "voted in favour" and "voted against".





**CS NIRAJ TRIVEDI**  
**PRACTICING COMPANY SECRETARY**

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9. It is to be noted:

- a. The members who abstained from voting were not considered; and
- b. The Members whose share were already transferred to IEPF are not considered.

10. The electronic data and all other relevant records relating to the remote e-voting and e-voting at the AGM is under my safe custody and will be handed over to the Company Secretary & Compliance Officer of the Company for safe keeping as provided in the Act read with the relevant rules and regulations.

11. You may accordingly declare the result of above Resolutions for the Annual General Meeting of the Company held on 24<sup>th</sup> September, 2024.

Thanking You,  
Yours faithfully,

**DATE: 25<sup>th</sup> SEPTEMBER, 2024**

**PLACE: VADODARA**

*SV*

*(A) / ✓*



**NIRAJ TRIVEDI**

**PRACTICING COMPANY SECRETARY**

**FCS: 3844 (C. P. No.: 3123)**

**UDIN: F003844F001306530**

**PEER REVIEW CERT NO: 1014/2020**

**COUNTERSIGNED BY: -**

**FOR, GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED**

**NIDHI PILLAI**

**COMPANY SECRETARY & COMPLIANCE OFFICER**

**MEMBERSHIP NO: A15142**